

Question No. 1 to 20 carry 1 Mark each.

- Q.1 Every business has some risk. No business can avoid risk, although the amount of risk may vary from business to business. Risk can be minimized but cannot be eliminated.
Name the characteristic of business risk explained:
(A) Business arise due to uncertainties (B) Risk is an essential part every business
(C) Degree of risk depends manly upon the nature and size of business
(D) Profit is the reward for risk taking
- Q.2 The occupation in which people work for others and get remunerated in return is known as
(A) Business (B) Profession (C) Employment (D) None of these
- Q.3 Which of the following cannot be classified as an objective of business?
(A) Investment (B) Productivity (C) Innovation (D) Profit earning
- Q.4 Which of the broad categories of industries covers oil refinery and sugar Mills?
(A) Primary (B) Secondary (C) Tertiary (D) None of these
- Q.5 Business risk is not likely to arise due to :
(A) Change in government policy (B) Good management
(C) Employees dishonesty (D) Power failure
- Q.6 Mr. Manish Sisodia is always involved in the formation of the company. He mainly involves himself in conceiving a business idea and taking an initiative to form a company ,so that a practical shape can be given to exploit the available business opportunities.
Name the stage in the formation of the company in which Mr. Sisodia is involved.
(A) Promotion (B) Incorporation stage (C) Registration (D) Both (B) and (C)
- Q.7 Which of the following is the limitation of the 'Sole Trade'?
(A) Unlimited Liability (B) Limited Source of capital
(C) Unbalanced management (D) All of the above
- Q.8 Which of the following is the liability of a minor partner?
(A) Unlimited (B) Limited (C) None of the above (D) No Liability
- Q.9 The minimum numbers of members allowed in a cooperative society is
(A) 10 (B)20 (C) 7 (D) 2
- Q.10 Which of the following business organizations is the most suitable from the point of view of continuity?
(A) Company (B) Partnership (C) Sole proprietorship (D) All of the above
- Q.11 The central government of India and the government of Haryana held the paid capital of XYZ Ltd. to the extent of 26% and 25% respectively From this contribute of capital in a company it is clear that the government exercises control over the paid up capital of the company .
Identify the public enterprise established in the name of XYZ Ltd. (
(A) Government Company (B) Statutory Corporation
(C) Departmental Undertaking (D) None of these
- Q.12 Read the following statements :
Assertion (A) and Reason (R)
Choose the correct alternative from those given below :
Assertion (A) : Paid capital of Government company held by the government.

Reason (R) : Capital held by government in government company is not less than 51%.

(A) Both Assertion and Reason are not true (B) Both Assertion and Reason are not true.

(C) Assertion is true but Reason is incorrect (D) Assertion is incorrect but Reason is true.

Q.13 A doctor can operate only on the condition that the patient is ready to take service. It is the example of this point of nature of business services?

(A) Inventory Less (B) Intangibility (C) Inseparability (D) Involvement

Q.14 Customer Participation is necessary to buy a.....

(A) Goods (B) Service (C) Both (A) and (B) (D) None of the above

Q.15 Which of the following is not covered under general insurance?

(A) Life insurance (B) Fire insurance (C) Theft insurance (D) Marine insurance

Q.16 It is not an application of e-business

(A) Online bidding (B) online procurement (C) Online trading (D) Contact R & D

Q.17 Factoring facility is Type of outsourcing services.

(A) advertising services (B) Financial services
(C) Courier service (D) Customer support services

Q.18 The success of an Indian sector providing services outside the organization has given rise not to yet another sector. The success achieved by many overseas companies in services outside the organization to India has encouraged many of the said Companies to start outsourcing high-end knowledge work as well to satisfy the need of overseas companies this new sector is expected to employ a large number of high end knowledgeable professionals.

Name this new sector of India:

(A) business Process outsourcing (B) knowledge process outsourcing
(C) C2C commerce (D) None of the above

Q.19 Environmental protection can best be done by the efforts of.....

(A) Business people (B) Government (C) Scientist (D) All of the above

Q.20 Which of the following can explain the need for pollution control?

(A) Cost saving (B) Reduced risk of liability (C) Reduction of health hazards (D) All of them

Question No. 21 to 24 carry Three Marks each.

Q.21 'Profit is not only an objective of business ,but it is the necessity of business also' Are you agree with this statement? Give two reason in favour of your answer?

Q.22 How can a person identify whether a company is a private company Or a public company?

Q.23 Bharat Dairy Udhog deals in Milk Products at the wholesale level. This firm sells most of its goods on credit. On account of too much of credit, the firm has to face the following two problems :

(i) Financial Problem (ii) Problem of Collecting Payments from Debtors

The owners of the Bharat Dairy want that they should get Advance Money on the sale being done by them on credit and the problem of collecting payment from Debtors should also end if someone makes them this service available they are ready to Day interest as well as commission.

What suggestion would you give to the Bharat Dairy to solve the problem? Explain.

OR

"The meaning of e business is to be completed by all Industrial and Commercial Activities"

Give two examples of each of these activities.

Q.24 Give arguments in favour of social responsibility of business?

OR

Write about the social responsibility of business towards government and community.?

Question No. 25 to 30 carry Four Marks each.

Q.25 Praveen and Ajay are two friends. Both of them are doing different business. Praveen's business is facing change in fashion and change in prices and he is also very upset because of tough competition. On the other hand there is a great hurdle is there in Ajay's business because of the dishonesty of employees, dishonesty of customers and striker and lockouts. Point out the type of business risk the two friends are undergoing / suffering from.

OR

Santosh and Sandeep both completed their MBA education and thought of making business as their career. Santosh set up a flour Mill, while Sandeep started the Wholesale Business of Ghee. Both the friends are engaged in creation of utility in their respective business.

Point out the creation of utility being done by each of them.

Q.26 You are a student of class 11. You have full knowledge of the different forms of business organization. Mr. Rohan wants to set up a business. He needs your help in choosing a business organization. He has two main expectations from the business organization

1. Limited Liability 2. Continuity

What suggestions will you give to Mr. Rohan and why?

OR

Alka, Komal and Kamal are partners in a Firm. Kamal uses 20 lac of the Firm, without any information to the other partners, to purchase a house and he earns a profit of 5 Lac on it. Which values are being violated here? Also tell what will happen to the profit earned by Kamal?

Q.27 State four features of MNCs?

Q.28 Surekha is a Cloth Trader. She gets her godown insured against fire. After a few days her godown caught fire. When the godown was on fire she was also around it. She kept watching this scene, but she made little effort to get the fire extinguished. Perhaps she had in her mind that the godown was insured against fire. Hence there was nothing to worry about.

State what principle of insurance is being violated by Surekha. Explain.

Q.29 Explain any four benefits of e-commerce?

Q.30 "If owners of business start thinking of social responsibility, the whole work -system will turn inefficient ". Do you agree on this statement? Explain.

Question No. 31 to 34 carry Six Marks each.

Q.31 "Profit sharing is not a conclusive proof of the existence of partnership." Comment upon this statement.

Q.32 Can public sector compete with private sector in efficiency and profit?

Q.33 Explain the following terms connected with insurance:

(A) Reinsurance and double insurance (B) Insurance and assurance

OR

"Life insurance involves protection as well as investment". Explain this statement.

Q.34 Sonam Rajput is a resident of a small village in Uttar Pradesh. She has completed her MBA studies. Since she lives in a village she has seen the problems of villagers. From those

quarters. Most of the people of her village are unemployed . Some people grow fruits at a very small scale . Selling the fruits in small quantities has been a problem for them . They had to go to the city to sell their fruits. There the buyers exploited them by buying their fruits at a very low price. Sonam discussed this problem with some of her class fellows to find out it's solution. All of them decided to jointly set up a juice factory in the village to extract juice from the fruits . This would give employment to the people and they would get rid of the expectation by the buyers. At last, the factory by the name of "Friends juice Manufacturers" was set up .

The people of Sonam's own village and from the surrounding areas began to come there to sell their fruits.

All of them had a sign of relief. Not only this, but about 200 people also got employment. After some time their "Googli" Brand Juice became very popular. All the workers of the factory were very happy because besides being paid reasonable remuneration, they were also consulted when main decisions were taken. Sonam and her friends took an oath that at no cost they would ever resort to adulteration on the juice .in fact their objective was to provide the people with a nutritious drink. One day, one of their friends came to the factory and told them several ways of tax evasion . They paid no attention to whatever he said Gradually, their business is growing up. Now, all the partners have begun to earn sufficient profit in their investment. in the whole region the decision of Sonam and her friends was enthusiastically welcomed.

Quoting relevant lines from the above paragraph ,identify towards which parties is The social responsibility being discharged? Give five examples.?
