Roll No. _____ **NLCS/12/English (301)/95**

Pre Board Exam 2025 – 2026

Time Allowed: 3: 00 Hrs. **M M: 80**

General Instructions

Read the following instructions very carefully and follow them:

i. This question paper has 13 questions. All questions are compulsory.

ii. This question paper contains three sections: Section A: Reading Skills, Section B: Creative Writing Skills, Section C: Literature.

iii. Attempt all questions based on specific instructions for each part. Write the correct question number and part thereof in your answer sheet.

iv. Adhere to the prescribed word limit while answering the questions.

SECTION-A READING SKILLS (22 MARKS)

1. Read the following passage carefully. **12**

1. The revolution in information technology (IT), far from helping India to leapfrog to a post- industrial society, threatens to rupture the social fabric by enriching a few at the cost of many.
2. In a very short time and quiet unexpectedly, India has risen to considerable eminence in the world of information technology. This year, software products are expected to account for $ 5.7 billion in exports and will account for a quarter of the growth in the economy, which is expected to grow nearly seven percent. Within eight years, predicts a recent study by McKinsey & Co. and the National Association of software & service companies (Nasscom), India's annual IT exports could hit $ 50 billion, about 33 percent of global software exports. Such a surge is expected to generate 2.2 million jobs and push or growth rate near the double digits that many East Asian tigers enjoyed before the 1997 crash.
3. For the rapidly growing middle class, which was desperate to make its presence felt but remained mired in the great Indian Outback of the global economy and regretfully watched the industrial revolution pass it by, this is the moment they have been waiting for. When countries like Japan and Germany, the objects of India admiration, should come knocking on our doors to solicit our talent to invigorate their industry, it is indeed redemption of sorts. And IT is the cause of it all.
4. The big question is, will IT do an encore for India as a nation and not just for the wafer thin percentage of IT literate. Indians, mostly the poster boys of the IIT's?
5. IT has, as yet; failed to touch the lives of the average citizen and India is nowhere close to being a knowledge economy or society. As per the International Data Corporation (IDC), in a survey of 55 countries, India ranks 54th on its Information Society Index.
6. The fact is, it is a straight forward reflection of the deep inequality of our education system which breeds of few 'geniuses' at the cost of the entire nation. A study by former director of the National Centre for Software Technology, R. Narasimhan, points out that nowhere is the digital divide more glaring than in IT education. The report warns that India's 'obsession' with the software industry and its exports orientation is leading to the churning out of unemployable students on one hand and bright whiz-kids on the other. While the latter are lured away by overseas employers, the former remain unemployable.
7. Narasimhan cautions against the 'hype' associated with the phenomental growth of India's software industry defying rational explanations and built up into a 'mystique of sort' which breeds false hopes.
8. India's software industry is a poor employment generator. In the mid-nineties, some 20,000 people were actively employed in software export services. In contract, there were three million registered unemployed graduates in the Nineties. While the 'Narasimhan Study' doesn't mention number of jobs lost due to computerization, one could comfortably add a million to the number.

Answer the following questions, based on the passage above.

a) According to para 1, what impact does information technology have on social threads? 1

b) Why is the digital divide clearly visible in IT revolution? 1

c) Read and complete the following sentence suitably. 1

It is a time of pride for the middle class in India because developed industrial nations will require Indian software professionals to invigorate their industry.

Choose the correct response from the two options to complete the sentence.

_____ is responsible for it. i) Information technology ii) Middle class

d) Complete the sentence appropriate with one description or characteristics with reference to paragraph 7. 1

Narasimhan's report cautious against the 'hype' surrounding the _____ .

e) Select the option that clarifies the reason for growth in export of Indian software products and national economy. 1

i)Global recession ii)Liberalised economy

iii)Public private cooperation iv) Eminence of information technology

f) Provide one textual evidence to support the view that, 'IT has failed to touch the lives of the average Indians'. 2

g) In the line, "A study by former director of the National Centre for Software Technology, R.Narasimhan, points out that nowhere is the digital divide more glaring than in IT education."

What does the word 'glaring' refer to? (Paragraph 6). 1

h) Complete the analogy with 1 word from paragraph 5. 1

i)fail ii) failure iii) failed iv) foul

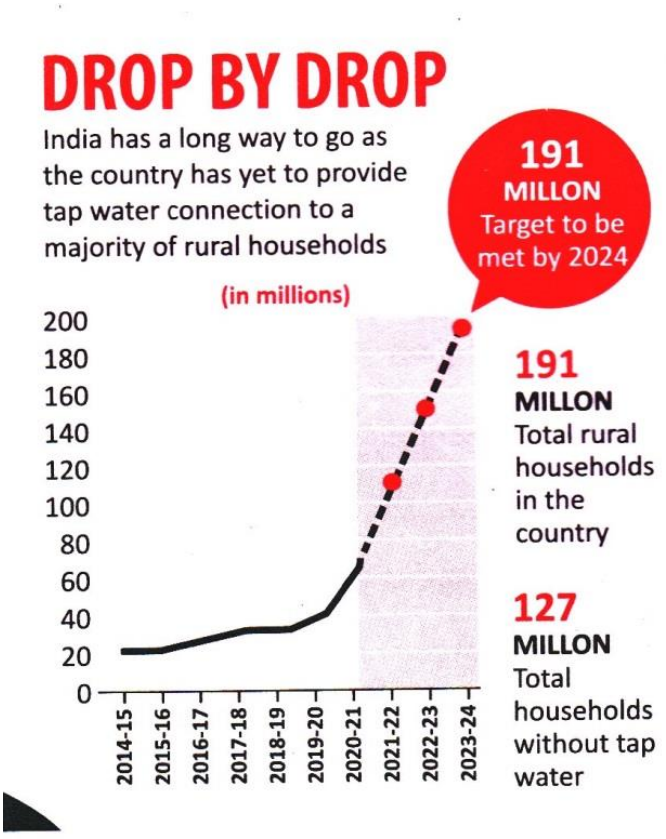
i) According to a recent study by McKinsey & Co.and Nasscom, how much % of India's annual IT exports could hit global software exports? 1

i)13% ii) 24% iii) 43% iv) 33%

j) What does Narasimhan's report highlight about IT software industry? 2

2. Read the passage carefully: **10**

1. At the headquarters of the Union Jal Shakti Ministry in New Delhi, Bharat Lal, additional secretary and director, Jal Jeevan Mission, clicks on his computer to check on the progress of the government's massive programme to ensure that every rural houshold has a functional tap connection for drinking water by 2024. The dashboard of the ministry website flashes that 127,000 households across the country have been provided with a functional tap connection on that particular day. Next, he checks the total number of households that have been provided these tap connections since the mission was launched by Prime Minister Narendra Modi on August 15, 2019. The figure stands at 38.46 million. That's phenomenal progress considering that prior to that date, only 32 million households had received functional tap connections since Independence.



2. Yet, despite the Jal Jeevan Mission fast tracking supply, only around 36.9 %, or a little more than a third of the 191 million households, have piped water supply. That about 63% of india's rural population still has to step outside their homes and wait in queues, sometimes for hours, to get their rural daily requirement of water should be a matter of shame for a country and its leaders.
3. That's why Lal and his colleagues are pursuing the Jal Jeevan Mission, which promises to provide functional tap water connections to all rural households apart from schools by 2024, with missionary zeal and keeping a hawk's eye on the calendar. While there have been massive efforts to provide drinking water in the past, including the National Drinking Water Mission launched by Rajiv Gandhi

in 1986, none compares with magnitude of the task the Jal Jeevan Mission has set for itself. To meet its 2024 target under the 'Har Ghar Nal Se JAL'(Tap water in every house) programme as it is called, the government has to provide annually 30 million new households with tap water for the next four years.

4. Money is not an issue, with the Narendra Modi government setting aside 3.6 lakh crore to accomplish it. But what the Jal Jeevan Mission team is doing is injecting a massive amount of technology to monitor the progress of the mission,apart from pushing for standardisation of pipes, taps and other equipment needed to provide tap water. Lal can zero in on any district in the country or any village to find out the progress achieved in terms of infrastructure being provided and water being supplied. It is such constant monitoring that ensures that not only the quantity of water supplied but its quality too is being checked.

On the basis of your understanding of the above article, answer the following questions:

1. Infer two ways in which technology is playing a crucial role in scripting the success of the Jal Jeevan Mission (Water is Life Mission). Answer in about 40 words. 2
2. Complete the given sentence appropriately: 1
   The chief aim of 'Jal Jeevan Mission', according to para 1 is to _____ .
3. Complete the sentence. 1
   The phrase 'a matter of shame' (Para 2) refers to _____ .
4. Which of the following lists the most likely reason for success of the Jal Jeevan mission?
   a)Availability of resources and manpower b) Political will and activism
   c)Public agitations for tapped water connections
   d)Computer technology led monitoring system 1
5. What do expressions 'missionary zeal' and 'a Hawk's eye' suggest about the government's attitude to the Jal Jeevan Mission? Answer in about 40 words. 2
6. Which of the following is NOT mentioned in para 4 among the different points being monitored by the Jal Shakti Ministry? 1
   a)Progress of the Jal Jeevan Mission b)Quality of equipment being used
   c)Quantity and quality of water d)Human resources engaged in the mission
7. State TRUE or FALSE: 1
   Nearly two thirds of rural households in India still lack a tapped water connection.
8. The concluding sentence of the passage highlights the ____ that has ensured the ___ of the Jal Jeevan Mission. 1
   a) Purpose, success b) vision, design
   c) technology, monitoring d)mechanism, effectiveness

SECTION B: WRITING SKILLS (18 marks)

Q.3 Attempt ANY ONE of the TWO in about 50 words: 4

(A) Every year a Book Exhibition is held in the central amphitheatre of your city in the month of March. Your school has received a circular from the District Head inviting your students and teachers to attend it. Write a notice informing the students about the exhibition and encouraging them to give consent for the same. Mention all the relevant details. You are Mrinalini / Mahesh, student head, Cultural Club of Global Rise Sr. Sec. School, Chennai.

(B) You are Dheeraj Jain, Secretary of J.P. Narain Housing Society, RWA, Meerut, Draft a notice in not more than 50 words stating that the second instalment of maintenance charges may be paid by the members of the society before the due date.

Q.4 Attempt ANY ONE of the TWO in about 50 words. 4

(A) You are Priyamvada/ Priyesh Verma. You have received a letter from your friend to attend her father's retirement party. Unfortunately, you cannot attend it due to some prior engagements. Write a letter of reply expressing your inability to make it to the celebration.

(B) On 30th November, your school is going to hold its Annual Sports Day. You want Mr. Dhanraj Pillai, a noted hockey player to give away the prizes to the budding sports persons of the school. Write a formal invitation in about 50 words requesting him to grace the occasion. You are Karun/Karan, Sports Secretary, Sunrise Global School, Agra.

Q.5 Attempt ANY ONE of the TWO in about 120-150 words. 5

(A) You are Neeraj/ Neerja residing at 2/23, Venus apartments, Amit Colony, Mumbai. You have observed with the increasing concern that people waste a lot of water and it results in shortage of water too. Write a letter in 120-150 words to the editor of the Hindustan times, expressing your concern about it.

- Water –most precious
- More wastage of water
- Leakage of pipes
- Heavy fines should be imposed

(B) Deepika Shaikh, a resident of Tilak Road, New Delhi read an advertisement for the post of a stenographer of a renowned company in the city. He decides to apply for the same. Write Deepika's application to the Personnel Manager, Procter and Gamble (P&G) Ltd, New Delhi.

PROCTER & GAMBLE LTD (P&G)
WANTED
STENOGRAPHER

WHO DO WE NEED?
Fresher, Experienced, both are welcome.
Required : 10+2pass out
Skills: Excellent communication skills & ability to take dictation.

Send your resume to : The Personnel Manager, Procter & Gamble Ltd, 7/24, New Ashoka Estate, Barakhamba Road, New Delhi 110001

Q.6 Attempt ANY ONE of the TWO in 120-150 words. 5

(A) In certain states of India, there is a great imbalance in the male-female ratio. This is the result of special treatment given to boys in the family. Why is it so? How can we change this mind set? Write an article in 120-150 words on 'Gender Discrimination in Society'. Take hints from the given clues. You are Karan/Karuna.

- India – a male –dominated society
- Birth of a boy is a boon
- Birth of a girl is a curse
- Girl child – a liability
- Girl child denied the advantage of proper education
- Education –only remedy

(B) You are Manav/Manjari of Maharaja Agrasen Public school Patna. Your school has recently organised a Blood Donation Camp on the occasion of Gandhi Jayanti. Write a report as the editor of your school magazine on this widely acclaimed activity in about 120-150 words. You can use the clues given below along with your own ideas.

- Blood donation camp in school premises
- In collaboration with Red cross society
- Qualified doctors/efficient volunteers & staff
- A huge success for a great social cause
- Nutritious refreshment

SECTION C: LITERATURE (40 marks)

Q.7 Attempt ANY ONE of the extracts given below and answer the questions that follows. 6

A.

The little old house was out with a little new shed.
In front at the edge of the road where the traffic sped.
A roadside stand that too pathetically pled.
It would not be fair to say for a dole of bread,
But for some of the money, the cash, whose flow support.
The flower of cities from sinking & withering faint.

a) Select the option to fill in the blank: 1

The little new stand was made in front of_____.

i) In the middle of the road ii) behind the tree

iii) Outside the house iv) at the edge of the road

b) They make their roadside stand far from the city because _____. 1

Why was a shed made outside the little house?

i) Because there was a lot of space outside the house.

ii) Because people had demanded it

iii) Because people wanted bread. iv) To earn some money cash

c) Which word in the above lines means 'feeble'. 1

d) Who is the "flower of cities"? 1

e) How will the roadside stand save the cities from sinking? 2

B. Aunt Jennifer's fingers fluttering through the wool
Find even the ivory needle hard to pull
The massive weight of uncle's wedding band
Sits heavily upon Aunt Jennifer's hand.

a) Why was it so hard for Aunt Jennifer to pull the ivory needle?

b) What did marriage bring for Jennifer?

i) Unhappiness at workplace ii) Loss of freedom in her old house

iii) Loss of freedom & burden of responsibilities

iv) Responsibilities of children.

c) The rhyme scheme of the lines is

i) abab ii) aabb iii) abba iv)aaba

d) Uncle's wedding band was like a….. on Aunt's finger.

i) burden ii) token of love

iii) reminder of his affection iv) memories of good times

e) What do Aunt Jennifer's fluttering hands through her wool in the stanza tell us?

i) The lost freedom & fear in mind ii) Her old age & trembling hands.

iii) Her love for tigers & other cats' species.

iv) Her love for embroidery & knitting.

f) What issues does he poem, 'Aunt Jennifer's tiger's address?

Q.8 Attempt ANY ONE of the extracts given below and answer the questions that follow: 6

A. 'She thinks money grows on trees, don't she Dad? Said little Derek, hanging on the back of his chair. Their mother sighed. Sophie watched her back stooped over the sink and wondered at the incongruity of the delicate bow which fastened her apron strings. The delicate seeming bow and the crooked back. The evening had already blacked in the windows and the small room was steamy from the stove and cluttered with the heavy breathing man in his vest at the table and the dirty washing piled up in the corner. Sophie felt tightening in her throat. She went to look her brother Geoff.

a) The description of her house reveals…..

i) The pathetic condition of her home ii) the upper middle class British life

iii) The affluent conditions of her life iv) all of these

b) Find out a word from the extract which means the same as 'strangeness'

c) 'Sophie felt tightening in her throat.' Pick the option that lists Sophie's feelings in the context.

1. Anxious 2. Annoyed 3. Uneasy 4. Terrified

i) 1 and 3 ii) 2 and 3 ii) 1 and 4 iv) 2 and 4

d) Derek thought his sister to be _____

e) It could be inferred that Sophie's mother was fatigues and burdened. Choose the option listing the elements from the basis of this inference

1. Her sigh 2. Her delicate 3. Her apron's strings 4. Her crooked back

i) 1 and 2 ii) 3 and 4 iii) 2 and 3 iv) 1 and 4

f) Who was the heavy breathing man in his vest?

B. This gang of nationally integrated make-up men could turn any decent-looking person into a hideous crimson hued monster with the help of truckloads of pancakes and a number of other locally made potions and lotions. Those were the days of mainly indoors shooting, and only five percent of the film was shot outdoors. I suppose the sets and studio lights needed the girls and to be made to look ugly in order to look presentable in the movie. A strict hierarchy was maintained in the makeup department.

a) The gang of makeup men is formed as 'nationality integrated' because…….. 2

b) Of the four options given of the word, 'Presentable' select the options that matches in meaning with its usage in the extract: 1

i) To appear smart ii) to look attractive

iii) To act in the movies iv) to make the actors look decent in the movie.

c) How could the gang of makeup men turn a decent looking person into a hideous monster? 1

i) By beating them black & blue ii) By putting them in a drum of paint

iii) By using truckloads of pancakes iv) Using local portions and lotions which is true.

i) (A) ii) (A) & (B) iii) (A), (B) & (C) iv) (C) & (D)

d) Mostly the films were shot indoors. How much percentage of films was shot outdoors? 1

e) Why did the studio lights & sets needed the girls and boys to look ugly? 1

i) So that they could act in films ii) so that they didn't get many films

iii) So that they were hated by audience iv) so that they look presentable in the movie.

Q.9 Attempt ANY ONE of the extracts given below and answer the questions that follow. 4

A. Annan told me all these things and he added, "Because we are born into this community, we are never given any honour or dignity or respect; we are stripped of all that. But if we study and make progress we can throw these dignities, so study with care and learn all you can. If you are ahead in your lesson, people will come to you of their own accord and attach themselves to you 'Work hard & learn. '

a) What is the only remedy for this malaise?

i) knowledge & degrees ii) Logic & discourse

iii) Open rebellion iv) None of these

b) Did the girl follow this advice? How do you know?

i) She became a teacher & novelist ii) She became a sportsperson of renown

iii) She enjoyed Gandhian Movement iv) She plodded ahead carrying her cross

c) What similarities do you notice in the two accounts narrated?

I Both submitted to social atrocities.

II Both accepted their fate

III. Both strived hard to change the course of their life

IV Both educated themselves to get a foot hold and change society.

i) (I) & (III) ii) (III) & (IV) iii) (I) & (II) iv) (II) & (III)

d) To what genre & writing do these accounts belong?

i) Biography ii) Autobiography iii) Fiction iv) Fantasy

B. But at this moment the door opened and she looked out, a dark blue woollen haori over her kimono. She came to him affectionately and put her arm through his as he stood, smiled and said nothing.

a) Who is she in the above lines?

b) What is a kimono'!

i) Loose, knee length Japanese garment ii) Coat like garment.

iii) Japanese robe with wide sleeves iv) Japanese shirt

c) Where were the two standing?

d) Where had they first met?

Q.10 Answer ANY FIVE of the following in about 40- 50 words each: 10

1. What can be inferred from Rajendra Prasad's recorded upshot of the lawyer consultations, at Motihari? [Reference - the senior lawyer replied, they had come to advise and help him; if he went to jail there would nobody to advice and they would go home, What about the injustice to the Share croppers, Gandhi demanded.

2. Douglas uses sensory details to create a vivid image of the unfortunate experience in the pool. What might be the impact on the reader if the narration were more informative than sensory? (Deep water)

3. How does the setting of the remote forest location in 'The Rattrap ' contribute to the overall tone and mood of the story?

4. Umberto Eco, with reference to "The Name of the Rose" says, I think if I had written The Name of the Rose ten years earlier or ten years later, it wouldn't have been the same. What could he have meant? (The Interview)

5. What does the story of Subbu's success in the film industry reveal about the importance of loyalty, creativity, and versatility on this field? (Poet & Pancakes)

6. 'And such too is the grandeur of the dooms; we have imagined for the mighty dead.' Explain the inference you can draw from the phrase mighty dead. (A thing of Beauty)

Q.11 Answer ANY TWO of the following three questions in 40-50 words: 4

1. Why was Charlie fascinated with Galesburg? [The Third level]

2. 'I must get rid of this man for your sake' said Dr. Sadao. How will you describe Dr. Sadao as a husband with reference to the above line? [The Enemy]

3. What does the play 'On the face of it', Suggest about the importance of empathy in overcoming prejudice and stereotypes?

Q.12 Answer ANY ONE of the following two questions in 120-150 words each: 5

A. 'But will keep. A bower quiet for us.(A Thing of Beauty)

Perhaps the Earth can teach us
as when everything seems dead
and later proves to be alive. (Keeping Quiet)

Based on ideas from 'Keeping Quiet' and 'A Thing of Beauty', as a President of Eco Club of your of your school, draft a speech on the important of preserving nature for the benefit of mankind.

You may begin like this.

Good Morning to one and all!

After reading both the poems, I strongly believe……..

B. She gave a little cry a little cry of joy. She found a small rattrap,…….(The Rattrap)

Saheb-e-Alam received a pair of discarded shoes with a hole in one of them. In spite of this he was very happy. (Lost Spring)

Compare the joy that both Edla and Saheb experience after receiving their respective gifts.

Q.13 Answer ANY ONE of the following two question in 120-150words: 5

A. Imagine you are Derry speaking at the funeral of Mr. Lamb's optimism and the change he brought about in your attitude towards life. (On the face of it)

You may begin like this

Dear friends

I will be eternally grateful to Mr. Lamb.

B. After having escaped from Japan with the help of Dr. Sadao, Tom (the prisoner of war) writes an article highlighting how Sadao's actions demonstrated the importance of humanity and living in harmony. (Enemy)

You may begin like this.

Humanity is a value that binds us together....

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Roll No. _____ NLCS/12/Accountancy(055) /65

Pre Board Exam 2025 – 2026

Time Allowed : 3 : 00 Hrs. **Maximum Marks :** 80

General Instructions :

(i) The paper contain 34 Questions. All Questions are compulsory.
(ii) This Question paper is divided into two parts. Part A and Part B.
(iii) Part A is compulsory for all the candidate .
(iv) Part B has two option (i) Analysis of Financial statement (ii) Computerized Accounting.
(v) Students must attempt only one of the given option as per the subject opted.
(vi) Question Nos. 1 to 16 and 27 to 30 carry 1 Mark each.
(vii) Question Nos. 17 to 20 and 31, 32 carry 3 Marks each.
(viii) Question Nos. 21, 22 and 33 carry 4 Marks each.
(ix) Question Nos. 23 to 26 and 34 carry 6 Marks each
(x) There is no overall choice. However, an internal choices has been provided in 7 Questions of one Mark, 2 Questions of three Marks, 1 Question of four Marks and 2 Question of six Marks.

Part – A

Accounting for Partnership firm companies

Q.1 X and Y were partners in a firm sharing profits and losses in equal ratio. Z was admitted as a new partner with ¼ share in profit in the firm on 31-03-2024. An extract of their Balance Sheet as at 31st March, 2024 was as follows :

Liabilities	Amount (₹)	Assets	Amount (₹)
Workmen Compensation fund	8,000		

Liability against workmen compensation claim is ₹ 6,000.
In the above case which of the statement is correct?
(i) Revaluation A/c is debited by ₹ 2,000.
(ii) Workmen compensation claim of ₹ 6,000 to be shown in new Balance Sheet as a liability.
(iii) Old partners' Capital A/cs are credited by ₹ 1,000 each.
(iv) Old partners' Capital A/cs are debited by ₹ 1,000 each.
Choose the correct option from the following :
(a) Only statement (i) , (iii) and (iv) are correct
(b) Only statement (i) and (iii) are correct.
(c) Only statement (ii), (iii) and (iv) are correct
(d) Only statement (ii) and (iii) are correct.

Q.2 Assertion (A) :In order to avoid all misunderstanding and disputes, it is always the best course to have a written agreement duly signed and registered under the Act.
Reason (R) : The partnership deed may be either written or oral.+
(a) Both (A) and (R) true, and (R) is the correct explanation of (A).
(b) Both (A) and (R) are true, but (R) is not the correct explanation of (A).
(c) (A) is true but (R) is false.
(d) (A) is false but (R) is true.

Q.3 A firm earns profit of ₹ 1,80,000. The normal rate of return is 9% on capital employed. Assets of the firm are ₹ 28,00,000 and Liabilities are ₹14,00,000. Value of Goodwill by Capitalisation of Average Profit will be :
(a) ₹ 4,00,000 (b) ₹ 5,00,000 (c) ₹ 6,00,000 (d) ₹ 5,50,000

OR

Shibu and Bishu are equal partners in a firm. Their capital accounts showed the balance on 1st April, 2021 as ₹ 3,60,000 and ₹ 1,80,000 respectively. With effective from 1-10-2024 both the partners decided to maintain their total capital of ₹ 2,50,000 each.
For this they agree to introduce or withdraw the cash. Interest on capital is allowed @ 8% p.a. on the capital. Calculate interest on capital of each partner.

(a) Shebu ₹ 24,000; Bishu ₹ 10,000 (c) Shibu ₹ 24,400; Bishu ₹ 17,200
(b) Shebu ₹ 14,400 : Bishu ₹ 7,200 (d) Shibu ₹ 10,000 ; Bishu ₹ 10,000

Q.4 A, B and C are partners in a firm sharing profits in the ratio 3 : 2 : 1. A is entitled a commission of ₹ 15,000 at the rate of 10% of net profit after charging such commission. The amount of net profit is :
(a) ₹ 1,50,000 (b) ₹ 1,55,000 (c) ₹ 1,65,000 (d) ₹ 1,60,000

OR

Tapan and Jyoti are partners in a firm sharing profit in the ratio of 3 : 2. With effect from 1st April 2024 they decided to share future profit equally. Value of plant reduced from ₹ 25,000 to ₹ 18,000 on that date. Partners decided not to revise the value of plant.
Journal entry for the transaction will be :
(a) Dr. Tapan's Capital A/c and Cr. Jyoti's Capital A/c by ₹ 7,000.
(b) Dr. Revaluation A/c and Cr. Plant A/c by ₹ 7,000.
(c) Dr. Jyoti's Capital A/c and Cr. Tapan's Capital A/c by ₹ 700.
(d) Dr. Plant A/c and Cr. Revaluation A/c by ₹ 700.

Q.5 Ansh and Vansh are partners in a firm sharing profits and losses in the ratio of 2 : 1. Their capitals were ₹ 1,50,000 and ₹ 90,000 as on April 01,2024. Ansh withdrew ₹ 6,000 at the end of each quarter. Interest charged by the firm on his drawings was ₹ 810. Interest rate on drawings will be :
(a) 8% p.a. (b) 10% p.a. (c) 9% p.a. (d) 11% p.a.

Q.6 Account Guru Ltd. Forfeited 100 shares of ₹ 10 each, issued to Mohan who applied 150 shares due to non-payment of allotment of ₹ 4 and final call of ₹1 per share. The amount credited to Calls in Arrear A/c at the time of share forfeiture will be:
(a) ₹ 150 (b) ₹ 500 (c) ₹ 250 (d) ₹ 350

OR

On 1-4-2023, Peak Performance Ltd. issued 6% ₹ 1,00,00,000 debentures of ₹ 1,000 each at a discount of 5% redeemable at a premium of 5% after five years. Company paid interest half yearly on 30th September and 31st March every year. It has a balance in securities premium of ₹ 3,00,000. Interest on debentures written off at the end of the year will be :
(a) ₹ 3,00,000 from Securities Premium and ₹ 3,00,000 from Statement of Profit & Loss.
(b) ₹ 1,50,000 from Securities Premium and ₹ 1,50,000 from Statement of Profit & Loss.
(c) ₹ 6,00,000 from Statement of Profit & Loss.
(d) ₹ 3,00,000 from Statement of Profit & Loss.

Q.7 X and Y are partners sharing profits in the ratio of 5 : 3. They admit Z for ¼ th share, which he acquires from X and Y in the ratio of 2 : 1. Find new profit sharing ratio.
(a) 10 : 7 : 5 (b) 5 : 3 : 1 (c) 11 : 7 : 6 (d) 10 : 5 : 4

Q.8 The amount of profit of deceased partner till the date of death is credited to his capital account and debited to :
(a) Revaluation A/c (b) Profit and Loss A/c (c) Profit and Loss Suspense A/c (d) Goodwill A/c

OR

Furniture of ₹ 75,000 were already transferred in realization account. It was given to a creditor of ₹ 1,50,000 at 20% discount and balance paid by cheque to him. The Journal entry for the above transaction will be :

(a) Realisation A/c	Dr.	75000	
To Creditor			70,000
To Bank A/c			5,000
(b) Bank A/c	Dr.	1,50,000	
To Realisation A/c			1,50,000
(c) Realisation A/c	Dr.	90,000	
To Bank A/c			90,000
(d) Realisation A/c	Dr.	1,35,000	
To Bank A/c			1,35,000

Q.9 If 10,000 shares of ₹ 10 each were forfeited for non-payment of final call money of ₹ 3 per share and only 7,000 shares were re-issued @ ₹11 per share as fully paid up, then what is the amount of maximum possible discount that company can allow at the time of re-issue of the remaining 3,000 shares?

(a) ₹ 28,000 (b) ₹ 21,000 (c) ₹ 9,000 (d) ₹ 16,000

Q.10 Shubham Ltd. purchased a machinery of ₹ 3,80,000 from Ganpati Ltd. The payment was made by issue of 3,000 equity shares of ₹ 100 each at a premium of 10% and the balance by issuing a cheque. The amount of cheque issued in favour of Ganpati Ltd. was :

(a) ₹ 80,000 (b) ₹ 50,000 (c) ₹ 30,000 (d) ₹ 3,80,000

Q.11 A, B and C are sharing profits in the ratio 2 : 1 : 1. A died on 30th September 2024 Accounts are closed on 31st march each year. Sales and profit for the year ended 31st march 2024 were ₹ 12,80,000 and ₹ 64,000 respectively. The sales of firm between the period from 1st April 2024 to 30th September 2024 amounted to ₹ 6,00,000. The amount of profit to be credited to A's executors' A/c will be :

(a) ₹ 30,000 (b) ₹ 15,000 (c) ₹ 7,500 (d) ₹ 5,500

Q.12 Forever Ltd. issued ₹ 80,00,000, 8% Debentures of ₹ 100 each at a discount of 8%, redeemable at a premium of 5% after 4 years. It had a balance in Securities Premium A/c of ₹ 3,40,000. Journal entry for writing of loss on issue of debentures will be :

	Particulars		L.F.	Dr. (₹)	Cr. (₹)
(a)	Securities Premium A/c	Dr.		3,40,000	
	To Loss on Issue of Debentures A/c				3,40,000
(b)	Securities Premium A/c	Dr.		3,40,000	
	Statement of Profit & Loss	Dr.		7,00,000	
	To Loss on Issue of Debentures A/c				10,40,000
(c)	Loss on Issue of Debentures A/c	Dr.		10,40,000	
	To Securities Premium A/c				3,40,000
	To Statement of Profit & Loss				7,00,000
(d)	Loss on Issue of Debentures A/c	Dr.		3,40,000	
	To Securities Premium A/c				3,40,000

Q.13 Alfa and Beta are partner in a firm sharing profits and losses in the ratio of 3 : 2. Their capital on 31st March, 2024 are ₹ 5,60,000 and ₹ 4,40,000 respectively. On that date they decided to admit Gama as a new partner for 1/5 share of profit. Gama brings proportionate capital. The amount of capital that should be brought by Gama will be :

(a) ₹ 2,00,000 (b) ₹ 2,50,000 (c) ₹ 3,00,000 (d) ₹ 5,00,000

Q.14 X and Y are partners in a firm sharing profit in the ratio of 3 : 2. With effect from 1st April 2024 they decided to share future profit in the ratio of 2 : 3. Goodwill of the firm was valued on that date at ₹ 90,000. Adjustment entry will be :

(a) Dr. X's Capital A/c and Cr. Y's Capital A/c by ₹ 18,000
(b) Dr. Y's Capital A/c and Cr. X's Capital A/c by ₹ 18,000
(c) Dr. X's Capital A/c and Cr. Y's Capital A/c by ₹ 90,000
(d) Dr. Y's Capital A/c and Cr. X's Capital A/c by ₹ 90,000

Q.15 If Jolly Ltd. issued fully paid shares of ₹12,00,000 to a vendor in consideration of net assets ₹ 13,40,000. Then the balance of ₹ 1,40,000 will be :

(a) Debited of Discount Account (b) Credited to Securities Premium Account
(c) Debited to Goodwill Account (d) Credited to Capital Reserve Account

OR

Rishu Ltd. purchased a Plant from SS Ltd. for ₹ 5,50,000. The consideration was paid by issuing cheque of ₹ 2,20,000 and balance by issuing 6% Debentures of ₹ 100 each at a premium of 10%. The securities premium account is credited with :

(a) ₹ 33,000 (b) ₹ 50,000 (c) ₹ 60,000 (d) ₹ 30,000

Q.16 Ali and Akbar are equal partners in a firm. Ali has given a guarantee to Akbar that his share of profit would not be less than ₹ 50,000 in any year. At the end of the year 31st March, 2024, the firm suffered a loss of ₹ 80,000. Calculate the amount of deficiency to be borne by Ali.

(a) ₹ 80,000 (b) ₹ 50,000 (c) ₹ 60,000 (d) ₹ 90,000

Q.17 Mayank and Manik are partners in a firm, Mahesh was admitted in the firm form ¼th share. One the date of admission, General Reserve of ₹ 16,000 was shown in the books of account. Mahesh will bring his share of goodwill ₹ 4,000 in cash, his capital was determined ₹ 50,000. Mahesh brought Stock ₹ 8,000, Building ₹ 20,000, Debtors ₹ 12,000 and rest amount will be brought in cash.
Give necessary Journal entries at the time of admission of Mahesh.

Q.18 Jatin Ltd. issued 2,000 shares of ₹100 each to promotors for their services rendered to incorporate the company and also issued 3,000 shares of ₹ 100 each to underwriters for their underwriting services.
Journalise the above transactions.

OR

GT Ltd. purchased a running business from TP Ltd. for a sum of ₹ 20,00,000 . 20% of the consideration was paid by bank draft, 25% by accepting a bill for 3 months and rest by issuing equity shares of 100 each at a premium of 10%. The assets and liabilities consisted of the following:
Land ₹ 12,00,000, Plant ₹ 7,40,000, Stock ₹ 6,00,000, Furniture ₹ 4,60,000 and Bills Payable ₹ 6,70,000.
Pass necessary Journal entries in the books of GT Ltd.

Q.19 Atharava, Astha and Asha were partners sharing profit in the ratio of 3 : 2 : 1. Their capital were ₹1,20,000, ₹ 90,000 and ₹ 80,000 respectively. According to the partnership deed they were entitled :
(a) Interest on capital at 8% p.a.
(b) Asha war entitled monthly salary of ₹ 600.
(c) In addition, interest on drawing charged @ 6% p.a. which is calculated for Atharva ₹ 350, Astha ₹ 250 and Asha ₹ 100.
The net profits for the year ₹ 1,50,000 were distributed equally without providing the above.
Pass the necessary adjustment entry showing the workings clearly.

OR

Ashish, Ayush and Piyush are partners with capitals ₹ 90,000, ₹ 70,000 and ₹ 60,000 respectively. According to partnership deed, interest on capital will be allowed @ 8% p.a. and interest on drawings will be charged @ 6% p.a. Partners divide profit in the ratio of 2 : 2 : 1. Piyush will be given ₹ 12,000 as salary each year. During the year 2023-24, each partner withdrew ₹ 10,000. Trading profit for the year 2023-24 was ₹ 1,80,000 before recording the above.
Prepare Profit and Loss Appropriation Account for the year ended 31st March, 2024.

Q.20 X and Y were partners sharing profits in ratio of 2 : 1. Z was admitted for ¼ th share of profit. At the time of admission following were agreed among partners :
Plant (Book value ₹ 40,000) would be depreciated by 12% and Furniture (Book value ₹ 45,000) would be depreciated by 10%, Unrecorded creditor of ₹ 2100 would be brought into books and a debtor amounting to ₹4,500 became hankrupt and nothing was recoverable from him.
Prepare Revaluation Account, also give Journal entry for distribution of profit or loss of Revaluation A/c between the partners?

Q.21 Accounts Guru Ltd. issued 1,00,000 share of ₹ 10 each at a premium of 10% to the public for subseription. The whole amount was payable on application.
Applications were received for 3,00,000 shares and the board of directors decided to allot share to all applicants on pro-rata basis.
Pass necessary journal entries for the above transactions in the books of Accounts Guru Ltd. and prepare Share Application and Allotment Account.

Q.22 Pass the necessary Journal entries on the dissolution of a partnership firm in the following cases :
(i) Mohan, a creditor of ₹ 60,000 accepted Plant at ₹ 78,000 and balance paid to the firm.
(ii) Sohan, a second creditor of ₹ 80,000 accepted Furniture of the book value of ₹ 60,000 for ₹ 47,000 and balance was paid to him by cheque.
(iii) Rohan, a third creditor of ₹ 1,20,000 accepted equipment of the book value of ₹ 95,000 in full settlement of his claim.
(iv) An unrecorded asset of ₹ 20,000 was purchased by Sumit, a partner for cash at an agreed value of ₹18,000.

Q.23 Hariom Ltd. invited applications for issuing 40,000 equity shares of ₹ 10 each at a premium of ₹ 4 per share. The amount was payable as follows :
On Application – ₹ 5 per share including premium of ₹ 2 per share.
On Allotment – ₹ 6 per share including premium of ₹ 2 per share.
On First and Final Call – Balance Amount.
Applications were received for 72,000 shares and pro-rata was made on 60,000 shares and remaining applicants were refused and letters of regret were sent to them.
Romil, who had applied 1,500 shares, failed to pay the allotment money and his shares were forfeited immediately after the allotment. Afterwards the final call was made and duly received.
Of the forfeited shares, 450 shares were reissued as fully paid up for ₹ 7 per share.
Pass Journal entries for the above transactions by opening Calls in Arrear Account.

OR

Swati Ltd. issued ₹ 40,00,000 7% debentures of ₹ 100 each at a discount of 7% redeemable at a premium of 10% after 5 years. The amount of debentures were payable as ₹ 65 on application and balance on allotment. All the debentures were applied and allotted in full.

(i) Give the necessary Journal entries at the time of issue of debentures.

(ii) Prepare Loss on Issue of Debentures Account (Ignoring interest on debentures).

Q.24 Sudhir and Kabir were partners in a firm sharing profits in the ration of 3 : 2. On 31-3-2024 their Balance Sheet was as follows :

Balance Sheet
As at 31st March, 2024

Liabilities	Amount (₹)	Assets		Amount (₹)
Sudhir's Capital A/c	1,00,000	Freehold Premises		1,60,000
Kabir's Capital A/c	80,000	Stock		43,000
Workmen Compensation Reserve	13,000	Debtors	28,000	
Employees Provident Fund	16,700	*Less :* Provision	2,000	26,000
General Reserve	9,600	Bills Receivable		13,500
Creditors	16,400	Cash at Bank		19,500
Bank Loan	40,000	Advertisement Suspense A/c		13,700
	2,75,700			2,75,700

On the above date Sudhir and Kabir decided to admit Adheer as a new partner for 1/5th share of profit, which he takes equally from Sudhir and Kabir, on the following terms :

(i) Adheer is to bring capital proportionate to his share in the firm, and ₹ 18,000 for his share of goodwill in cash.

(ii) Half of the goodwill was withdrawn by old partners.

(iii) Freehold premises appreciated by 8%.

(iv) Provision for doubtful was found to be in excess by ₹ 500.

(v) Workmen compensation claim was ₹ 23,000.

Prepare Revaluation A/c, Partners' Capital Accounts.

OR

Alex, Juely and Tom were partners in a firm sharing profits in the ratio of 7 : 2 : 1. The Balance Sheet of the firm as on 31st March, 2024 was as follow :

Balance Sheet
As at 31st March, 2024

Liabilities		Amount (₹)	Assets	Amount (₹)
Capitals :			Goodwill	78,000
Alex	1,40,000		Land and Buildings	1,20,000
Juely	40,000		Machinery	80,000
Tom	20,000	2,00,000	Stock	14,000
General Reserve		36,000	Debtors	24,000
Loan from Bank		64,000	Cash	12,000
Vreditors		28,000		
		3,28,000		3,28,000

Alex died on 30th September, 2024. Partnership Deed provides for the settlements of claims on the death of a partner by considering following points :

(a) The share of profits of deceased partner to be computed up to the date of death on the basis of average profits of the past three years which was ₹ 80,000.

(b) The net amount payable transferred to Alex's executors' Account, to be paid later on.

(c) Goodwill of the firm is valued ₹ 1,20,000.

On the basis of the above information :

(i) Give the Journal entry for treatment of goodwill valued.

(ii) Give the Journal entry for profit of deceased partner till the date of death.

(iii) Find out the amount to be transferred to Alex's executors' A/c.

Q.25 Gita, Rita and Tabasum are partners in a firm sharing profits and losses in the ratio of their capital. Their Balance Sheet as at 31st March, 2024 is as under :

Balance Sheet
As at 31st March, 2024

Liabilities		Amount (₹)	Assets		Amount (₹)
Creditors		54,000	Cash in Hand		14,000
Bills Payable		20,600	Debtors	28,000	
Employees Provident fund		5,200	*Less :* Provision for Doubtful Debts	3,000	25,000
Capital A/cs:					
Gita	1,00,000		Stock		78,800
Rita	1,00,000		Premises		1,10,000
Tabasum	50,000	2,50,000	Investments		90,000
			Advertisement Suspense A/c		12,000
		3,29,800			3,29,800

Rita retired on 1st April, 2024 on the following terms :

(i) Out of debtors ₹ 2,500 became bad and 10% provision required for remaining debtors.

(ii) Creditors will be paid ₹ 2,000 more.

(iii) There is an outstanding claim for damages of 2,300 and it is to be provided in the books.

(iv) Stock was overvalued by ₹ 3,800 and Premises appreciated by 25%.

(v) Goodwill of the firm is valued at 30,000.

(vi) Rita's capital balance will be paid by cash.

(vii) New capital ₹ 3,00,000 fixed for new firm which will be in new profit sharing ratio 1:1 for Gita and Tabasum. For this purpose cash bring or withdrawal by reaming partner's.

Prepare Revaluation Account, Partners' Capital Accounts and Balance Sheet of new firm.

Q.26 Nidiya Limited was incorporated on 1st April 2017 with registered office in Mumbai. The capital clause of Memorandum of Association reflected a registered capital of 8,00,000 equity shares of ₹10 each and 1,00,000 preference shares of ₹50 each.

Since some large investments were required for building and machinery the company in consultation with vendors, M/s VPS Enterprises, issued 1,00,000 equity shares and 20,000 perference shares at par to them in full consideration of assets acquired. Besides this the company issued 2,00,000 equity shares for cash at par payable as ₹ 3 on application, ₹ 2 on allotment, ₹3 on first call and ₹ 2 on second call.

Till date second call has not yet been made and all the shareholders have paid except Mr. Ajay who did not pay allotment and calls on his 300 shares and Mr. Vipul who did not pay first call on his 200 shares. Shares of Mr. Ajay were then forfeited and out of them 100 shares were reissued at ₹12 per share.

Based on above information you are required to answer the following questions.

(i) Shares issue to vendors of building and machinery, Ms. VPS Enterprises, would be classified as :
(a) Preferential Allotment (b) Employee Stock Option Plan
(c) Issue for Consideration other than cash (d) Right Issue of Shares

(ii) How many equity shares of the company have been subscribed?
(a) 3,00,000 (b) 2,99,500 (c) 2,99,800 (d) None the these

(iii) What is amount of Securities premium reflected in the balance sheet at the end of the year?
(a) ₹ 200 (b) ₹ 600 (c) ₹ 400 (d) ₹ 1,000

(iv) What amount of share forfeiture would be reflected in the balance sheet?
(a) ₹ 600 (b) ₹ 900 (c) ₹ 200 (d) ₹ 300

(v) As per Companies Act 2013, Securities Premium Balance can be utilized for which of the following purpose?
(a) Issuing bonus to existing shareholders to convert partly paid up into fully paid-up bonus shares.
(b) Providing for Premium payable on Redemption of Debentures.
(c) Writing off all Capitalised Expenditures
(d) Buy Back of Debentures

(vi) How much amount is to be transferred to Capital Reserve at the time of reissue of 100 shares of Ajay?
(a) ₹ 300 (b) ₹ 600 (c) ₹ 400 (d) ₹ 900

Part – B

Analysis of Financial Statements

Q.27 Which of the following transaction will result into outflow of cash :

(a) Deposited cash into bank (b) Purchased short-term investment

(c) Cash withdrew from bank (d) Interest paid on loan

OR

Arrange following sub heads of Current Liabilities in correct order as per Balance Sheet of a company :

(i) Trade Payables (ii) Other Current Liabilities

(iii) Short-term Provisions (iv) Short – term Borrowings

Options :

(a) (i) ; (iii) ; (iv) ; (ii) (b) (ii) ; (iii) ; (i) ; (iv) (c) (iii) ; (ii) ; (iv) ; (i) (d) (iv) ; (i) ; (ii) ; (iii)

Q.28 Inventory turnover ratio is 8 times and cost of revenue from operations is ₹ 96,000. Closing inventory is ₹ 12,000 more than the opening inventory. The opening inventory is :

(a) ₹ 12,000 (b) ₹ 6,000 (c) ₹ 18,000 (d) ₹ 24,000

OR

Which of the following will increase Proprietary Ratio?

(a) Purchase of fixed asset for deferred payment. (b) Conversion of ₹ 2,00,000 debentures into shares.

(c) Sale of goods for cash costing ₹ 40,.000 for ₹ 35,000. (d) Cash received from a debtors ₹ 12,000.

Q.29 X Ltd. sold a plant, whose original cost was ₹ 80,000 (accumulated depreciation ₹16,000) for ₹ 46,000. While preparing cash flow statement its effect on cash flow will be :

(a) Cash flow from operating activities ₹16,000 (b) Cash flow from financing activities ₹ 46,000

(c) Cash flow from investing activities ₹ 46,000 (d) Cash flow from investing activities ₹ 16,000

Q.30 Statement I : Previous year's proposed dividend in added under net profit before tax and extraordinary items and deducted under financing activity.

Statement II : Payment of interest on debentures is an investing activity.

(a) Both the Statements are true (b) Both the Statements are false

(c) Only Statement – I is true (d) Only Statement – II is true

Q.31 Under what heads and sub-heads the following items will appear in the Balance Sheet of a company as per schedule III, Part – I of the Companies Act 2013?

(i) Bills Payable (ii) Investment in Mutual Funds (iii) Stores and Spares

Q.32 Prepare Common-size Statement of Profit and Loss from the following :

	March 31, 2023 (₹)	March 31, 2024 (₹)
Revenue from Operations	1,00,000	1,00,000
Employee Benefit Expenses	70,000	74,800
Other Expenses	8,000	9,800
Tax rate is 50%.		

Q.33 The Current Ratio of company is 2.25 : 1 .

State giving reasons, which of the following would increase, decrease or not change the ratio :

(i) Purchase of goods on credit of 8 months (ii) Sale of goods at a loss of 10% for cash.

(iii) Redemption of debentures at a premium of 10% (iv) Sale of Furniture Costing ₹10,000 for ₹12,000

OR

From the following information, compute Current Ratio of a company :

Inventory Turnover Ratio : 5 Times

Inventory at the end was ₹ 54,000 more than the opening inventory.

Revenue from Operations ₹ 3,00,000

Gross Profit Ratio : 20%

Current Liabilities : ₹ 40,000

Quick Ratio 0.8 : 1.

Q.34 Following is the Balance Sheet of Vedanta Ltd. as at 31st March, 2024 :

Particulars	Note No.	31.03.2024 (₹)	31.03.2023 (₹)
I EQUITUY AND LIABILITIES			
1. Shareholder' Funds :			
(a) Share Capital		6,00,000	5,50,000
(b) Reserves and Surplus	1	1,50,000	1,00,000
2. Non-Current Liabilities			
Long-term Borrowings (6% Bank Loan)		1,20,000	85,000
3. Current Liabilities			
(a) Trade Payables		89,500	1,02,000
(b) Short-term Provisions (Provisions for Tax)		25,000	38,500
Total		**9,84,500**	**8,75,500**
II. ASSETS			
1. Non-Current Assets :			
Property, Plant and Equipments and Intangible Assets			
(a) Property, Plant and Equipments	**2**	5,35,000	4,25,000
(b) Intangible Assets	**3**	20,000	56,000
2. Current Assets :			
(a) Current Investments		1,20,000	75,000
(b) Inventories		64,500	60,500
(c) Trade Receivables		85,000	71,500
(d) Cash and Cash Equivalents		1,60,000	1,87,500
Total		**9,84,500**	**8,75,500**

Notes to Accounts :

Particulars	31.03.2024 (₹)	31.03.2024 (₹)
1. Reserves & Surplus :		
Surplus, i.e. Balance in Statement of Profit and Loss	1,50,000	1,00,000
2. Property, Plant and Equipments		
Machinery	6,35,000	5,00,000
Accumulated Depreciation	(1,00,000)	(75,000)
	5,35,000	4,25,000
3. Intangible Assets : Goodwill	20,000	56,000

Additional Information :

(i) Additional bank loan was taken on 31-03-2024.

(ii) During the year a piece of machinery costing ₹ 12,000, on which accumulated depreciation was ₹ 8,000,m was sold for ₹ 3000.

Prepare Cash Flow Statement.

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Roll No. _____ NLCS/12/Business Studies (054)/64

Pre Board Exam 2025 – 2026

Time Allowed : 3 : 00 Hrs. **Maximum Marks : 80**

General Instructions:

Read the following instructions very carefully and strictly follow them:

(i) This question paper contains 34 questions. All questions are compulsory.
(ii) Marks are indicated against each question.
(iii) Answers should be brief and to the point.
(iv) Answers to questions carrying 3 marks may be from 50 to 75 words.
(v) Answers to questions carrying 4 marks may be in about 150 words.
(vi) Answers to questions carrying 6 marks may be in about 200 words.
(vii) Attempt all parts of a question together.

Q.1 Read the following statements carefully: 1

Statement I Proper financial management aims at reducing the cost of procurement

Statement II The success or failure of a business does not depend on the quantity and quality of funds.

Alternatives:

(a) Statement I is true and Statement II is false (b) Statement II is true and Statement I is false
(c) Both the statements are true (d) Both the statements are false

Q.2 The consumer has a right to get relief in case of defective goods or deficient service. Identify the right of consumer being discussed. 1

(A) Right to be informed (B) Right to be heard
(C) Right to seek redressal (D) Right to be assured

Q.3 Which of the following can be considered as factors affecting dividend decision? 1

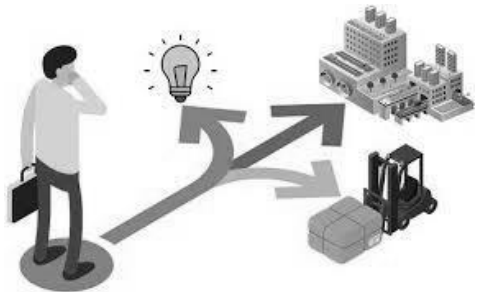
A. Production cycle B. Cash flow position
C. Stability of dividends D. Credit availed
E. Credit allowed F. Amount of earnings

Choose the correct alternative from the following:

(A) A, B and F (B) B, D and E (C) A, C and D (D) B, C and F

Q.4 Which type of financial decision is depicted in the below image? 1

(A) Investment decision
(B) Financing decision
(C) Dividend decision
(D) None of the above



Q.5 Identify the incorrect statement from the following: 1

(A) Consumer protection has a moral justification for business
(B) In addition to rights, a consumer also has some responsibilities
(C) A legal heir or representative of a deceased customer cannot file a complaint in the appropriate consumer forum
(D) The Consumer Protection Act provides for six consumer rights

Q.6 Tesco Ltd. wants to train the employees to meet the demand for generative AI and quantum computing solution."

The method of training by which the company can train the employees is 1

(A) apprenticeship training (B) internship training
(C) vestibule training (D) induction training

Q.7 One of the important decision areas under the marketing function of_____ is managing inventory. 1

(A) branding (B) pricing (C) promotion (D) physical distribution

Q.8 Match the Column I with Column II in the following information: 1

Column I	Column II
A. Planned outlay in private and public sectors.	(i) Technological
B. Composition of family.	(ii) Economic
C. The nature of relationship of our country with foreign countries.	(iii) Social
D. Shifts in demand from steam locomotives to diesel and electric engines.	(iv) Political

Codes:

	A	B	C	D		A	B	C	D		A	B	C	D		A	B	C	D
(A)	(i)	(iii)	(iv)	(ii)	(B)	(ii)	(iv)	(iii)	(i)	(C)	(ii)	(iii)	(iv)	(i)	(D)	(iv)	(ii)	(i)	(iii)

Q.9 Mrs. Neetu Agrawal purchased a car for 19 lakhs from an automobile company. Later on, she found defects in its engine. Suggest her appropriate authority, where she could file a complaint under Consumer Protection Act. 1

(A) District Commission (B) State Commission
(C) National Commission (D) Supreme Court of India

Q.10 Which of the following statements is incorrect? 1

(A) Investment decisions are long-term decisions and are irreversible
(B) Financial planning is a blue print of finance
(C) Interest paid on debt is not a deductible expense for tax liability
(D) Dividends are paid out of profit after tax

Q.11 In order to ensure that the classroom teaching is effective, Mr. Subhash Sachdeva, the principal of Aroma Public School, carries out classroom teaching observations himself. 1
Identify the step involved in the controlling process being described in the above lines.

(A) Setting of standards (B) Measurement of actual performance
(C) Taking corrective action (D) Analyzing the deviations

Q.12 Analyzing manpower requirements is the foundation of the staffing process. It helps organizations decide on the required number and type of employees, ensuring that manpower needs are met efficiently.
Place the subsequent steps of staffing in a medium-sized organisation in the correct order. 1

(A) Recruitment, selection, placement and orientation, training and development, performance appraisal
(B) Selection, recruitment, training and development, placement and orientation, performance appraisal
(C) Recruitment, selection, training and development, placement and orientation, performance appraisal
(D) Recruitment, selection, placement and orientation, performance appraisal, training and development

Note Q. No. 13 & 14 Assertion (A) and Reason (R) Question. Read the following statements: Assertion (A) and Reason (R). Choose the correct alternative from those given below:

Alternatives:

(A) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion(A)
(B) Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation of Assertion(A)
(C) Assertion (A) is true, but Reason (R) is false
(D) Assertion (A) is false, but Reason (R) is true

Q.13 **Assertion (A)** Controlling is not a costly process. 1
Reason (R) Controlling helps in judging the accuracy of standards set by the management.

Q.14 **Assertion (A)** Financial planning takes into consideration the growth, performance, investments and requirement of funds for a given period. 1
Reason (R) Financial management helps in forecasting what may happen in future under different business situations.

Q.15 Identify the responsibility in the following image that a consumer should full fill: 1



(A) Insist on Cash Memo
(B) Do not be carried away by advertisements
(C) Consumer must be quality conscious
(D) Filing complaints for the redressal of genuine grievances

Q.16 Mrs. Sarla is working as the General Manager of Green Hotels Ltd. Mrs. Sarla observed that government was taking a special interest in the tourism industry as this sector is an important source of foreign exchange and employment promotion. Based on this news, the company decided to setup hotels at several tourist places. Green Hotels Ltd.established 50 hotels before other companies considered this issue. Very soon, this brand Green Hotels Ltd. became well known in the market.

Identify the importance of business environment described here. 1

(A) It enables the firm to identify and getting the first mover advantage
(B) It helps the firm to identify threats and ear warning signals
(C) It helps in tapping useful resources
(D) It helps in improving performance

Q.17 Which of the following factor does not act as limitation on the use of internal sources of recruitment? 1

(A) Low productivity (B) Reference check
(C) Lethargic employees (D) No induction training

Q.18 Read the following statements carefully: 1

Statement I Dematerialisation enables shares to be transferred to some other account just like cash and ensures settlement of all trades through a single account in shares.
Statement II These demat securities can even be pledged or hypothecated to get loans.
In the light of given statements, choose the correct alternative from the following:

(A) Statement I is correct and Statement II is incorrect
(B) Statement I is incorrect and Statement II is correct
(C) Both statements are correct
(D) Both statements are incorrect

Q.19 Zolta's CEO, George Mack makes strategic decisions and has control over the entire organisation. All senior executives have to report directly to the CEO, which allows George Mack to have direct control of the entire organization in terms of its functions, product lines, divisions, and service.

Identify the concept adopted by George Mack. 1

(A) Centralisation (B) Decentralisation (C) Formal (D) Informal

Q.20 Over the past five years, there has been an exponential increase in the number of people practicing healthier lifestyles in India.
Doctors and nutritionists are advising people to reduce the daily intake of soft drinks as they are aerated, which can lead to obesity and other health issues.
In order to cope up with the setback in the demand from the consumers, "NECTOR" a soft drink giant, decided to introduce a tea brand named 'HOLY-TEA' and a wellness drink named “REJUVINATE” for women. The company received a positive response from the consumers.

Identify the feature of management reflected in the above paragraph. 1

(A) Management is intangible (B) Management is a dynamic function
(C) Management is a group activity (D) Management is multidimensional

Q.21 Reena Brothers Ltd. wants to raise funds of Rs 40,00,000 for its new project. The management is considering the following mix of debt and equity to raise this amount: 3

Capital Structure	Alternatives		
	I (Rs.)	II (Rs.)	III (Rs.)
Equity	40,00,000	30,00,000	10,00,000
Debt	0	10,00,000	30,00,000
Other Details are as follows:			
Interest Rate on Debt		9%	
Face Value of Equity Shares		Rs. 100 each	
Tax Rate		30%	
Earning Before Interest and Tax (EBIT)		Rs. 8,00,000	

Under which of the three alternatives will the company be able to take advantage of trading on equity? (Show Calculation Clearly)

Q.22 With change in the consumption habits of people, Mr. Shiv Dayal, who was running a sweets shop shifted to chocolate business. On the eve of Eid, he offered chocolates in attractive packages at reasonable prices. He anticipated huge demand and created a website 'candylove.com' for taking orders online. He got lot of orders online and earned huge profit by selling chocolates. 3

Identify and explain the dimensions of business environment discussed in the above case.

Q.23 Explain Democratic or Participative Leadership? State any two advantages of it. 3

OR

Explain briefly any three personal barriers to communication.

Q.24 Give the meaning of Policy and Budget as types of plans. 3

OR

State how planning: (i) Provides direction. (ii) Reduces overlapping and wasteful activities.

Q.25 Mr. Samson has recently joined Redox Ltd. a company manufacturing electronic toaster. He found that his department was understaffed and other departments were not cooperating with his department for smooth functioning of the organisation.

Therefore, he ensured that his department has the required number of employees and its cooperation with other departments is improved. 4

(i) Identify the level at which Mr. Samson was working.

(ii) State three functions required to be performed by Mr. Samson at this level.

Q.26 Shweta Shukla, the Human Resource Manager of 'Taj Shadow Construction Ltd.', has the responsibilities of searching and hiring suitable people for different posts in the organisation. To measure certain characteristics of potential candidates, who apply for various vacancies, she is required to conduct a series of selection tests appropriate for different posts. These tests will help her to predict for which job the applicant will be successful, if hired.

Explain any four types of selection tests that may be conducted by Shweta Shukla to select the most suitable persons. 4

OR

Shantanu has just completed his M.Tech and joined a leading company manufacturing Cars. To capture 75% of the market share, the company is planning to enter into the manufacturing of Electric cars. To achieve this target, it requires trained workforce. The Human Resource Manager asked Shantanu to give any four benefits to the organisation, with reasons, for training the workforce.

State the four points of benefits of trained workforce to the organisation that might have been sent by Shantanu in his reply to the Human Resource Manager.

Q.27 Pioneer Ltd. was in the business of manufacturing water pumps for the last twenty-five years. With their expertise, now they were able to manufacture good quality water pumps at lower cost. As a result, Pioneer Ltd. was flooded with orders and was able to generate a good profit margin. To motivate the employees, the company decided to compensate some of them for their hard work. For this, Sharan and Anil, who were working on contract basis, were absorbed permanently

in the company. Both were happy as now there was stability about their future income. Kapil, a regular employee of the company, working as quality control head, was awarded the 'Efficient Employee of the Year Award'. 4

(i) Identify and explain the incentives given by Pioneer Ltd. to its employees.

(ii) State the needs of the employees being met by such incentives as per Maslow's Need Hierarchy Theory.

Q.28 Explain the relationship between planning and controlling functions of management. 4

OR

Pixel Ltd.' is a large company engaged in assembly of air-coolers. Recently the company had conducted the 'Time' and 'Motion' study and concluded that on an average a worker can assemble ten air-coolers in a day. The target volume of the company in a day is assembling of 800 units of aircoolers.

The company is providing attractive allowances to reduce labour turnover and absenteeism. All the workers are happy. Even then the assembly of air-coolers per day is 600 units only. To find out the reason the company compared actual performance of each worker and observed through C.C.T.V. that some of the workers were busy in gossiping.

Explain any two steps in the process of Controlling function identified which are discussed in the above paragraph.

Q.29 Quantum, a software consultancy company is going to set-up a new unit in Pune with a capacity for 800 professionals. The company currently has 1,200 professionals across its centres in Aurangabad and the new unit is expected to come up in the next 6-7 months.

The company's chairman and CEO said that the company was well on the track to meet its earlier announcement to increase the number of employees by 1,500 to 2,000 professionals in the current year. 4

(i) Identify the function of management present in above case?

(ii) Also explain any three points of importance of the function identified above.

Q.30 Explain any four factors affecting price of the product . 4

Q.31 What is labelling ? Explain any five functions of labelling. 6

OR

Explain the following functions of marketing:

(i) Gathering and Analysing market information

(ii) Product designing and development

(iii) Market planning

(iv) Customer support services.

Q.32 G&T Constructions is a well-known company specialising in sustainable building projects. Recently, they secured a high-profile contract to construct an eco-friendly residential complex. Mr. Ravi, the project manager, was assigned to lead this significant project known for his meticulous management style, Mr. Ravi relied heavily on established management principles to guide his team.

At the project's inception, Mr. Ravi meticulously outlined the roles and responsibilities for each team member. He emphasised the importance of discipline and adherence to the company's eco-friendly protocols. "Following the company's established procedures and protocols is crucial for our success," he reminded his team regularly.

To ensure a smooth and efficient workflow, Mr. Ravi implemented a clear chain of command. He structured the reporting system so that each architect and engineer reported to their respective team leaders, who then reported directly to him.

This clear line of authority ensured that communication and decision making were efficient and effective. Mr. Ravi also understood the value of unity and teamwork. He started encouraging open communication, regularly acknowledging the team's efforts, and rewarding outstanding performance.

"Maintaining high morale and team spirit essential for overcoming challenges and achieving our goals," he would often say. By adhering to these management principles, Mr. Ravi led his team through various challenges, and they successfully delivered a state-of-the-art, eco-friendly residential complex that exceeded client expectations.

Quoting lines from the above paragraph identify and explain three Fayol's principles of management discussed in the case. 6

Q.33 A company is manufacturing sports shoes and diversifies its products by manufacturing sports t-shirt, helmet, hand gloves etc. 6

(i) Identify and state the organisational structure mentioned above.

(ii) Explain any two merits and two demerits for the above identified structure.

OR

Differentiate between formal and informal organisation on the basis of the following:

(i) Meaning (ii) Origin (iii) Authority (iv) Behaviour

(v) Flow of communication (vi) Nature

Q.34 Mr. Sushant Chauhan was the Chairman of ‘Nexus bank’. The bank was earning good profits. Shareholders were happy as the bank was paying regular dividends. The market price of their shares was also steadily rising.

The bank was about to announce the taking over of ‘Delta Bank’. Mr. Sushant Chauhan knew that the share price of ‘Nexus bank’ would rise on this announcement. Being a part of the Bank, he was not allowed to buy shares of the bank. He called one of his rich friends Alok and asked him to invest Rs 10 crores in shares of his bank promising him the capital gains.

As expected, after the announcement, the share prices went up by 40% and the market price of Alok’s shares was now ₹ 14 crore. Alok earned a profit of Rs 4 crores. He gave Rs 2 crores to Mr. Sushant Chauhan and kept Rs 2 crores with him. On regular inspection and by conducting enquiries of the brokers involved, Securities and Exchange Board of India (SEBI) was able to detect irregularity. SEBI imposed a heavy penalty on Mr. Sushant Chauhan.

(a) Quoting the lines from the above para identify and state any two functions performed by SEBI in the above case.

(b) Also explain any two development functions of SEBI. 6

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Roll No. _____ NLCS/12/Economics(030)/80

Pre Board Exam 2025 – 2026

Time Allowed : 3 : 00 Hrs. **Maximum Marks : 80**

General instructions

1. This question contains two sections section A- Macro economics and section- B. Indian economic development .
2. This paper contains 34 questions, all questions are compulsory to attempt.
3. This paper contain 20 multiple-choice type question of one mark each from question no . 1 to 10 and 18 to 27.
4. This paper contains 4 short answer type questions of 3 marks each to be answered in 60 to 80 words from question no. 11-12 and 28-29 .
5. This paper contains 6 short answer type questions of 4 marks each to be answered in 80 to 100 words from question no. 13 to 15 and 30 to 32.
6. This paper contains 4 long answer type questions of 6 marks each to be answered in 100 to 150 words from question no. 16- 17 and 33 - 34 .
7. Attempt all parts of a que**stion together.**

SECTION-A (MACRO ECONOMICS)

Q.1 Read the following statement carefully.

Statement 1 :Ex -post savings and ex-post investment are equal at all levels of income.

Statement 2 : under the effective demand principles The equilibrium output is equal to ex-ante aggregate demand (AD).

In light of the given statement, choose the correct alternative from the following

(a) Statement one is true and statement two is false

(b) Statement one is false and statement two is true.

(c) Both statements one, and two are true

(d) Both statements one and two are false

Q.2 In the union budget 23-24,with total receipts of ₹28 lakh crore And total expenditure of ₹46 lakh crore, The ____deficit would be ₹18 lakh Crore.

A) Revenue B) Fiscal C) Budgetary D) Primary

Q.3 If the government implements a tax cut and people use most of their extra money to increase their consumption, this suggest about the MPC that _____.

A) it is not applicable in the situation

B) it is low, indicating people prefer saving over spending

C) it is negative, indicating people are decreasing their consumption

D) It is high, indicating people are responsive to changes in income

Q.4 The RBI can increase the money supply and the economy by_____

A) Demonetisation of currency B) Buying government Bonds

C) Increasing the CRR D) Persuading banks to discourage loans

Q.5 ‘Money is an asset which can be stored for use in future’.in light of the given statement, The function of money identified is the _____ of _____.

A) a measure of value B) a standard of deferred payment

C) a store of value D) a medium of exchange

Q.6 When change in stock is zero ____.

A) GDCF is equal to GDFCF

B) value of output is equal to total sales plus production for self consumption

C) Both a and b. D) neither a nor b

Q.7 Suppose money created by the banking system is ₹1000 and the primary deposit as ₹250, the respective values of deposit multiplier and reserve ratio would be _____ and _____.

A) 4, 25% B) 8 , 12.5% C) 4, 12.5% D)5 ,20%

Q.8 Read the following statement carefully.

Statement 1: an appreciation of the domestic currency makes imports cheaper for domestic consumer.

Statement 2: a depreciation can domestic currency makes exports more expensive for foreign buyers.

A) Statement one is true and statement two is false

B) Statement one is false and statement two is true.

C) Both statements one and two are true

D) Both statements one and two are false

Q.9 _____ Refers to a situation where all those who are able to work and are willing to work, are getting work.

(A) under employment (B) Partial employment

(C) Full employment (D) Voluntary employment

Q.10 Inventory is a____ concept. Whereas the change in Inventory is a___ concept.

(A) stock ,flow (B) flow ,stock (C) stock, stock (D) flow, flow

Q.11 “Subsidies to the producers should be treated as transfer payment.” defend or refute the given statement with valid reason.

OR

On the basis of the data given below for an imaginary economy, estimate the value of NDP at factor cost.

S.NO.	Items	₹
1	household consumption expenditure	3000
2	Government final consumption expenditure	1000
3	net domestic fixed capital formation	1000
4	change in the stock	200
5	exports	500
6	Indirect taxes	350
7	Imports	300
8	Subsidies	50

Q.12 “Under the flexible exchange rate system, the central bank does not intervene in the foreign exchange market”. Justify the statement giving valid arguments.

Q.13 (I) in an economy. The initial income was ₹1000 crore which increased by rupees 2500 crore, given MPS = 0.3, C = ₹500, Calculate the investment expenditure at the increased income.

(II) Explain the meaning of private consumption expenditure.

Q.14 RBI has sold government securities worth ₹ 8710 crore and the secondary market over the last four weeks to drain out Excessive liquidity. Identify the likely cause and the consequence behind this type of action plan of the RBI.

OR

'Monetary measures offer a valid solution to the problem of inflationary gap in an economy .'state and discuss any two monetary measures to justify the given statement.

Q.15 (a) Distinguish between tax revenue and non-tax revenue

(b) State anyone example of capital expenditure

Q.16 (a) Differentiate between autonomous items and accommodating items 4

(b) What is meant by balance of trade. 2

Q.17 (a) Differentiate between direct and indirect tax with the help of an example. 4

(b) 'Government has started spending more on providing free services like education and health to the poor'. In light of the above statement, Explain how the government can use the budgetary policy reduce income inequalities. 2

OR

(a) Explain the components of supply of foreign exchange (foreign currency). 4

(b) What is meant by currency appreciation? example 2

Section B (Indian economic development)

Q.18 Assertion : SSI face shortage of capital.

Reason. : The government is reluctant in providing them any assistance and loans.

Alternatives-

A) Both assertion and reason are true and reason is the correct explanation of assertion.

B) Both assertion and reason are true and reason is not the correct explanation of these assertion.

C) Assertion is true but reason is false.

D) Assertion is false, but reason is true.

Q.19 Micro Credit programmes play a vital role in ensuring an overall development of the rural economy as they_____.

(I) Provide financial support (II) Lead to women empowerment

(III) Enhance the reach of formal credit system

Alternatives:

A) I & II. B) II & III C) I & III D) I, II, III

Q.20 Mining And quarrying is a part of:

(a) Primary sector (b) secondary sector (c) tertiary sector (d) none of these

Q.21 **Statement 1** : modernisation refers to use of new technology only

Statement 2: To enhance the productivity in an economy, Women must be given equal opportunity at workplace.

A) Statement one is true and statement two is false

B) Statement one is false and statement two is true.

C) Both statements one and two are true

D) Both statements one and two are false

Q.22 The main aim of 'great leap forward (GLF)in China was to ensure rapid increase of _____.

(a) agriculture (b) industries (c) services (d) exports

Q.23 _____acts as a measure of 'the extent of democratic participation in social and political decision making.'

C) Human development index (b) Liberty indicator (c) Economic growth (d) Poverty index

Q.24 _____ are the largest employer of the labour force in India.

A) Agriculture sector. B) Small scale industries C) Cottage industries D) service sector

Q.25 When was planning commission established?

A) 1947 B) 1948. C) 1950. D) 1951

Q.26 The Indian economy on the eve of the Independence was:

A) Developed B) under developed C) stagnant D) both B&C

Q.27 Which of the following countries has the lowest density of population?

A) India. B) china. C) Pakistan. D) none of these

Q.28 Describe any two features of Indian economy on the eve of Independence.

OR

Enumerate any two demographic indicators under the colonial rule.

Q.29 'The economic reform process has had a negative impact on agriculture sector.' Comment.

Q.30 What are the common goal of five year plans? Explain any two .

Q.31 What were the features of the industrial policy of 1956?

OR

Describe the small scale industries?

Q.32 What are the various determinants or sources of human capital? (**Any two**)

Q.33 (a) What are the benefits of organic farming? 4

(b) Describe agricultural marketing 2

OR

Explain the following strategies for sustainable development.

(a) Mini hydel plants (b) Bio composing. (c) wind power

Q.34 (a) What are 'liberty indicators 'of development? 2

(b) Given an outline of the strategy of development adopted by China after independence. 4

OR

From the date given below, compare and contrast and India's in China sectoral contribution

Sectoral contribution to GVA/GDP

(in percentage) (2018–19)

sector	India	China
Agriculture	16	7
Industry	30	41
Services	54	52
Total	100	100

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